

RESOLUTION No. 2017-091617(1)

A RESOLUTION OF THE UPPER CAPTIVA FIRE PROTECTION & RESCUE SERVICE DISTRICT OF LEE COUNTY, FLORIDA, REMOVING CONSTRUCTION IN PROGRESS CAPITAL ASSET IN THE GENERAL FUND, AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the UPPER CAPTIVA FIRE PROTECTION & RESCUE SERVICE DISTRICT of LEE County, Florida (the District) has carried a \$97,886 Construction in Progress Capital Asset in the General Fund on its Balance Sheet for multiple fiscal years; and

WHEREAS, the District's Construction in Progress Capital Asset in the General Fund on its Balance Sheet was for accumulated costs related to a Station Addition/Renovation pursuant to a failed Referendum in 2012; and

WHEREAS, the intended construction toward which these costs were incurred will not be built because the Referendum failed at the vote of the electors, and

WHEREAS, the District desires to remove the \$97,886 Construction in Progress Capital Asset in the General Fund as of 30 September 2017.

NOW, THEREFORE, BE IT RESOLVED by the UPPER CAPTIVA FIRE PROTECTION & RESCUE SERVICE DISTRICT of LEE County, Florida, that:

- \$97,886 Construction in Progress in the General Fund be removed as an adjustment to the Capitalized Assets of the District as of 30 September 2017.
- This Resolution will take effect immediately upon its adoption.

DULY ADOPTED this 16th day of September 2017.

UPPER CAPTIVA FIRE PROTECTION & RESCUE SERVICE DISTRICT

Chairman

Date

Secretary/Treasurer

Date

ATTEST: _____